

General information about company

Scrip code	533896
NSE Symbol	
MSEI Symbol	
ISIN*	INE258M01011
Name of company	FERVENT SYNERGIES LTD
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	02-02-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17-01-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	02-02-2023 15:30
End date and time of board meeting	02-02-2023 16:15
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	327.42	374.07
	Other income	0	0
	Total income	327.42	374.07
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	343.24	343.24
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-51.24	-51.24
(d)	Employee benefit expense	10.57	29.57
(e)	Finance costs	0.28	0.29
(f)	Depreciation, depletion and amortisation expense	0.97	2.91
(f)	Other Expenses		
1	Other expenses	5.42	19.52
10			
	Total other expenses	5.42	19.52
	Total expenses	309.24	344.29

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	18.18	29.78
4	Exceptional items	0	0
5	Total profit before tax	18.18	29.78
7	Tax expense		
8	Current tax	4.64	7.16
9	Deferred tax	-0.06	-0.18
10	Total tax expenses	4.58	6.98
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	13.6	22.8
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	13.6	22.8
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	13.6	22.8
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	3000	3000
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.05	0.08
	Diluted earnings (loss) per share from continuing operations	0.05	0.08
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.05	0.08
	Diluted earnings (loss) per share from continuing and discontinued operations	0.05	0.08
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

- 1) The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 2nd February 2023.
- 2) The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3) The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- 4) Figures of previous year/period have been regrouped, wherever necessary.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2022	01-04-2022
Date of end of reporting period		31-12-2022	31-12-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Foods Business Division	303.93	303.93
2	Finance Business Division	23.49	70.14
	Total Segment Revenue	327.42	374.07
	Less: Inter segment revenue	0	0
	Revenue from operations	327.42	374.07
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Foods Business Division	11.07	11.07
2	Finance Business Division	23.47	69.5
	Total Profit before tax	34.54	80.57
	i. Finance cost	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	16.36	50.79
	Profit before tax	18.18	29.78
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Foods Business Division	208.65	208.65
2	Finance Business Division	4191.5	4191.5
	Total Segment Asset	4400.15	4400.15
	Un-allocable Assets	77.47	77.47
	Net Segment Asset	4477.62	4477.62
4	Segment Liabilities		
	Segment Liabilities		
1	Foods Business Division	136.07	136.07
2	Finance Business Division	0	0
	Total Segment Liabilities	136.07	136.07
	Un-allocable Liabilities	20.03	20.03
	Net Segment Liabilities	156.1	156.1
	Disclosure of notes on segments		